

PRESS NOTE

Arrest of 6 accused in the Telugu Academy FDR's Misappropriation

Central Crime Station has arrested another 6 accused in the Telugu Academy FDR's withdrawal fraud. They are

1. Segoori Ramesh, @ Ravi, Administrative Officer I/c Accounts officers, Telugu Academy.
2. M. Sadhana, Branch Manager Canara bank, Chandanagar, Hyderabad.
3. Chunduri Venkata Koti Sai Kumar, Age: 49 yrs, N/o Hyderabad. Occ: real Estate.
4. Nanduri Venkata Raman, Age: 50 Yrs, N/o Tanuku, West Godavari.
5. Venkateshwar Rao @ Dr. Venkat @ Rajesh, Age: 43 Yrs, Occ: Self Proclaimed RMP Doctor and real estate N/o Sathupalli, Khammam District.
6. Somashekar, @ Raj Kumar Age: 35 Yrs, N/o Dharmavaram, Occ: Real Estate.

Sai Kumar is the mastermind of the fraud. He was previously involved in 3 Cases.

- a) 2012 AP Minority Welfare Society withdrawal of FDR's investigated by CID.
- b) AP Housing Board Scam of nearly 6 Crores in 2015 investigated by CBI.
- c) 25 Crores FDR fraud of Northern Coal fields in Chennai investigated by CBI.

Venkat Raman was also co-acused in the 2012 AP Minority Welfare Society in FDR case. Sai Kumar was in debt due to certain investment in Real Estate. Since he was in aware of the modalities of FDR withdrawals, due to his involvement in similar frauds in the past, he contacted one of his friends who was agent working in the field of bank deposits and loans. This person brought him into contact with a unknown person who he said will arrange fixed deposits for him. This way Sai Kumar got in contact with Ramesh, Accounts Officer of the Telugu Academy. Whenever Telugu Academy required to create a Fixed Deposit, Sai Kumar would be contacted through the agent and in turn Sai Kumar will send Dr. Venkat or Somashekar to collect the cheque from Ramesh, Accounts Officer. After the cheque and request letters were collected, Venkat Ramana and Sai Kumar with the help of their associates would create fake FDRs and fake request letters. The fake request letters would be sent to the bank with the different amount and time period for the Fixed Deposits. The fake FDRs would be printed and sent back to the Telugu Academy.

The bank Managers of Union Bank and Canara Bank i.e. Shaik Mastanvali (arrested 01-10-2021) and Smt Sadhana would inform the UTR Nos of Fixed Deposits to Venkat Raman and his associates who would use it on the fake FDRs.

Thereafter fake FDRs were again created for withdrawal of Fixed Deposit amounts from the concerned bank and this would be sent to the concerned bank Managers. The withdrawals would be done in favour of A.P.Merchantile Co-operative Credit Society where the society would withdraw the amount in cash and this cash would be collected by either Somashekar or Dr. Venkat.

The fake account of Telugu Academy in A.P.Merchantile Co-operative Society was created with the conveyance of Managing Director Satyanarayana using fake ID proofs. In the opening of the account Somashekar posed as Director of Telugu Academy.

All the associated persons shared the misappropriated amount depending on their role. The largest share was that of Saikumar and Somashekar.

So far (4) accused had been arrested earlier i.e.

- (a) Shaik Mastanvali, Occ: Chief Manager, Union Bank of India, Karwan, Hyderabad.
- (b) Satyanarayana, Occ: Chairman/Managing Director of A.P. Merchantile Co-operative Credit Society Limited R/o Vijayawada.
- (c) V. Padmavathi, Occ: Manager (Operations) of A.P. Merchantile Co-operative Credit Society Limited R/o Hyderabad
- (d) Syed Moiuddin Occ: Relationship Manager of A.P. Merchantile Co-operative Credit Society Limited.

Further investigation is going on by the team lead by ACP Manoj Kumar and five other teams of CCS are part of the investigation.

**Commissioner of Police
Hyderabad City**

**GOVERNMENT OF TELANGANA STATE
(POLICE DEPARTMENT)**

Office of the
Commissioner of Police,
Hyderabad City.
Dt:- 06-10-2021.

In exercise of the powers conferred upon me under section 21 (1) (b) of the Hyderabad City Police Act, I, Anjani Kumar, IPS., Commissioner of Police, Hyderabad, do hereby notify, for information of the general public, that, in order to facilitate proper control and regulation of traffic in connection with the construction of 4 lane Bahadurpura flyover on NH-44 from **Hyderabad Crane to Vishweshwara steels, Bahadurpura**. Therefore, the following traffic diversions are made in the limits Traffic Police Station Bahadurpura till completion of the flyover work.

I) HEAVY VEHICLES COMING FROM ARAMGARH TOWARDS PURANAPOL ROAD:

1. District and City RTC buses and all heavy vehicles coming from ARAMGARH towards Bahadurpura will be diverted at Aramghar towards Mailardevpally – Bandlaguda – MBNR X Roads – Chandrayangutta – IS Sadan – Saidabad – Nalgonda X roads and the return route will be vice-versa.
2. General traffic including Cars, Autos, Motor Cycles etc. will move from Aramghar to Puranapool as usual.

All Citizens are requested to take alternate routes to reach their destinations and to avoid the above routes during the above period and cooperate with the Hyderabad Traffic Police.

Commissioner of Police,
Hyderabad City.