

**CCS POLICE APPREHENDED CERTAIN ACCUSED IN TELUGU ACADEMY
FDRS FRAUD CASE**

On the complaint of Director, Telugu Academy, Himayatnagar, Hyderabad, a case was registered regarding withdrawing of Telugu Academy amount of Rs. 43 crores by closing of FDRs. Accordingly, a case in Cr. No. 154/2021, U/Sec. 409, 419, 420, 465, 467, 468, 471 r/w 34 IPC has been registered and took up the investigation.

In this case the following have been arrested 1) B.V.V.N. Satyanaryana Rao, Chairman/Managing Director of The A.P. Mercantile Cooperative Credit Society Ltd., R/o Vijayawada, 2) Smt. Vedula Padmavathi, Manager (Operations) in A.P. Mercantile Cooperative Credit Society Ltd, Hyderabad and 3) Sayyad Mohiuddin, Relationship Manager, in A.P. Mercantile Cooperative Credit Society Ltd, Hyderabad.

Investigation revealed that the above society had received the FD amounts amounting to nearly 60 Crores from the Bank. The A.P. Mercantile Co-operative Credit Society had opened fake accounts on the name of Telugu Academy on their Society by accepting fake IDs. The accused persons are also involved in the similar offences in other two cases in CCS, Hyderabad.

The case is being investigating by Sri K. Manoj Kumar, ACP, WCO, Team XII, CCS, DD, Hyderabad, under the supervision of Sri N. Mahender, Addl. DCP, EOW, CCS, Hyderabad and further investigation is going on.

Sd/-

Jt. Commissioner of Police
Detective Department, Hyd.