

PRESS NOTE

On 09-08-2017 at 20:00 hours WCO Team IV, CCS, DD, Hyderabad apprehended one accused person Shaik Basheed, S/o Shaik Ibrahim, Age 42 years, Occ Business, R/o Plot No. 304, beside Butterfly garden, Road No. 26, Jubilee Hills, Hyderabad, who stood as a Guarantor by mortgaging the litigation property bearing MCH. No. 8-2-547/31/1 situated at road no. 7, Banjara Hills, Hyderabad and obtained Cash Credit Loan (CC) to the tune of Rs. 2 Crores from Bank of Baroda, Himayath Nagar Branch, Hyderabad and cheated bank and misappropriated the said loan amount along with other accused Vimal Goel proprietor of M/s G. M. Jewellers.

Cr. No. 262/2014 u/sec 406, 420 IPC R/W 34 IPC of CCS, DD, Hyderabad.

On the complaint of Sri. T. Nageshwar Rao, Chief Manager, Bank of Baroda, Himayath Nagar, Hyderabad on 15-10-2014 a case vide Cr. No. 262/2014 u/sec 406, 420 IPC r/w 34 IPC was registered against (1) Vimal Goel, (2) Shaik Basheed and others at CCS, DD, Hyderabad. The accused Vimal Goel registered a proprietorship firm in the name of M/s. G. M. Jewellers and obtained Cash Credit loan to the tune of Rs. 2 Crores from Bank of Baroda, Himayath Nagar Branch, Hyderabad for manufacturing and trading of jewellery against the surety of the property bearing MCH. No. 8-2-547/31/1 situated at road no. 7, Banjara Hills, Hyderabad of the accused Shaik Basheed. Subsequently it was came to light that, the Accused Shaik Basheed has already obtained loan from Punjab National Bank, 2nd lancer branch, Hyderabad by mortgaging the same property for his company M/s Bajju Earthmovers. Further it is also revealed that, the 1st Senior Civil Judge, City Civil Court, Hyderabad has given a judgment dated 22-10-2008 in favour of Mrs. Hymavathi for the said property. By suppressing the above facts the accused S. K. Basheed and Vimal Goel has knowingly created the Equitable Mortgage and obtained loan from complainant's bank and cheated the bank.

Further it is revealed that, the accused Shaik Basheed has also obtained loan fraudulently

(1) From Syndicate Bank, Jubilee Hills Branch, Hyderabad to the tune of Rs. 65 lakhs in the name of M/s Bajju Earth Movers by mortgaging a disputed property i.e., House bearing no. 8-2-120/76/2 & 3, situated at Shaikpet. Where a case was registered vide Cr. No. 172/2010 u/sec 420, 406, 468, 471 IPC of CCS, DD, Hyderabad.

(2) From HSBC Bank, Hyderabad to the tune of Rs. 70 lakhs by mortgaging the properties of K. Uma and Satyanarayana Bharani which was registered in accused Shaik Basheed name fraudulently. Where two cases were registered vide (1) Cr. No. 111/2012 u/sec 406, 420, 467, 468, 474, 423 IPC and (2) Cr. No. 131/2012 u/sec 406, 420, 467, 468, 474, 423 IPC of PS Panjagutta, Hyderabad.

(3) From Punjab National Bank, 1st Lancer Branch, Hyderabad to the tune of Rs. 70 laksh without purchasing any proclainers obtained loan fraudulently. Where a case was registered vide Cr. No. 26/2009 u/sec 406, 420, 468 r/w 34 IPC of CCS, DD, Hyderabad.

(4) From Indusind Bank, Minerva House, SD Road, Secunderabad to the tune of Rs. 35 lakhs in the name his wife Shaik Karimunissa by fraudulently showing Smt. Vijaya Laxmi as a co-borrower. Where two cases were registered vide (1) 61/2009 u/sec 420, 467, 468, 471 IPC and (2) Cr. No. 62/2009 u/sec 420, 467, 468, 471 IPC of CCS, DD, Hyderabad.

Further it is revealed that, the accused Shaik Basheed also involved in several Criminal cases viz., (1) Cr. No. 429/2005 u/sec 420, 448, 468 IPC (2) Cr. No. 437/2005 u/sec 427, 448, 468 IPC, (3) Cr. No. 471/2005 u/sec 148, 447, 324 IPC, (4) Cr. No. 35/2007 u/sec 420, 506 IPC at Banjarahills Police Station, Hyd.

Further it is also revealed that, the accused Shaik Basheed also involved in Criminal cases in Tenali III Town Police Station, Amarabad Police Station. And also two Non Bailable Warrants (NBWs) are pending against the accused Shaik Basheed. By using fraudulently amounts the accused Shaik Basheed produced movies like (1) Allare Allare, (2) Mental Police, (3) Notuku Potu, (4) Fire etc.,

The case is being investigated by Sri. NLN Raju, Inspector of Police, WCO Team IV, CCS, DD, Hyderabad and his team under the guidance Sri. N. Sanjeeva Rao, ACP, B Division, CCS, DD, Hyderabad and also under the direct supervision of Sri. G. Jogaiyah, I/c Addl. DCP, CCS & EOW, DD, Hyderabad and DCP, DD, Hyderabad.

Deputy Commissioner of Police
Detective Department, Hyd.



SHAIK BASHEED